

**AUTUMN MEADOWS**  
**BOARD OF DIRECTORS MEETING MINUTES**

**Meeting: Autumn Meadows HOA Board of Directors**

**Date: March 11, 2025**

**Time: 6:03 pm**

**Location: Online Via Zoom**

- 1) **Establish a quorum.** Shane, Shelia, Lois, Irma. Marvin joined late
- 2) **Homeowner:** Whitney Lyons Brasier; Ron, Roger, Vivi; Yani
- 3) **Approve the 10-01-2024 Minutes.** Shane- Motion approved, Lois-Second All approved
- 4) **Financials** - Darcie went over the February 2025 financials attached to these minutes.
- 5) **Old Business**

a) **Standardized Parking Strip Medium-** Visual options designs / Irma and Shane will work together to present to the board a landscaping standard for the single family homes.

6) **New Business**

a) **Townhome Exterior Lighting** – Reserve Study 2025 -Provide proposal for fixtures

b) **Townhome November Court** – Seal Coating Reserve Study 2025-Will pass this year

c) **Townhome Lifting Sidewalks** – Darcie is going to check the sidewalks for trip hazards.

d) **Townhome Exterior Paint Project-**

i) **Proposals** - Three painting proposals were presented, Rip City Painting, Siegner and Company and Verhaalen. The Board liked Verhaalen's proposal because it was complete, provided a 5-year warranty for using a high-end paint and was the low bid of the three proposals. Lois motion to approve Verhaalen Painting; Shane-second and All approved.

ii) **Dry Rot Repairs-Charter Construction** / The board approved to move forward with Charter Construction to repair dry rot issue on T/M in preparing for the paint project.

iii) **Exterior Paint Colors** -The color consultant is scheduled to meet with Darcie on the new paint options for the townhomes.

6) **May Annual Meeting Date**-May 6<sup>th</sup> @ 6pm

7) **Open Forum** -Yani- someone pruned of plants in front of townhome and not the others.

8) **Adjournment:** 6:57pm

## Balance Sheet Comparative for Operating Report

Properties: AUT  - Autumn Meadows  Homeowners Association - Beaverton OR Beaverton, OR 97006

As of: 02/28/2025

Compare To: Previous Month

Accounting Basis: Cash

GL Account Map: CAM DEPT

Level of Detail: Detail View

Account Name	Balance as of 02/28/ 2025	Balance as of 01/31/ 2025	Month Over Month \$ Var.	Month Over Month % Var.
<b>ASSETS</b>				
<b>Cash</b>				
<b>Operating Cash</b>				
Operating Account	91,678.87	84,867.19	6,811.68	8.03
<b>Total Operating Cash</b>	<b>91,678.87</b>	<b>84,867.19</b>	<b>6,811.68</b>	<b>8.03</b>
<b>ASSOCIATION RESERVES</b>				
PPB - AUT <input type="checkbox"/> RESERVE - 1.60%	77,827.08	77,827.08	0.00	0.00
<b>Total ASSOCIATION RESERVES</b>	<b>77,827.08</b>	<b>77,827.08</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Cash</b>	<b>169,505.95</b>	<b>162,694.27</b>	<b>6,811.68</b>	<b>4.19</b>
<b>TOTAL ASSETS</b>	<b>169,505.95</b>	<b>162,694.27</b>	<b>6,811.68</b>	<b>4.19</b>
<b>LIABILITIES &amp; CAPITAL</b>				
<b>Liabilities</b>				
Pre-paid Assessments	708.34	976.34	-268.00	-27.45
<b>Total Liabilities</b>	<b>708.34</b>	<b>976.34</b>	<b>-268.00</b>	<b>-27.45</b>
<b>Capital</b>				
<b>Reserve Allocations</b>				
General Reserves	77,827.08	77,827.08	0.00	0.00
<b>Total Reserve Allocations</b>	<b>77,827.08</b>	<b>77,827.08</b>	<b>0.00</b>	<b>0.00</b>
Retained Earnings	-4,280.58	-4,280.58	0.00	0.00
Calculated Retained Earnings	79,527.23	72,447.55	7,079.68	9.77
Calculated Prior <input type="checkbox"/> Years Retained Earnings	15,723.88	15,723.88	0.00	0.00
<b>Total Capital</b>	<b>168,797.61</b>	<b>161,717.93</b>	<b>7,079.68</b>	<b>4.38</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>169,505.95</b>	<b>162,694.27</b>	<b>6,811.68</b>	<b>4.19</b>

## Budget Comparison for Operating Reports

Properties: AUT  - Autumn Meadows  Homeowners Association - Beaverton OR Beaverton, OR 97006

As of: Feb 2025

Additional Account Types: None

Accounting Basis: Cash

GL Account Map: CAM DEPT

Level of Detail: Detail View

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
<b>Income</b>										
<b>400100</b>	<b>Association Income</b>									
411000	Association Dues	11,545.00	0.00	11,545.00	Undefined	114,384.00	124,880.00	-10,496.00	-8.40%	124,880.00
413500	Owner Late Fees	0.00	125.00	-125.00	-100.00%	74.00	250.00	-176.00	-70.40%	1,500.00
414000	Delinquency Interest	324.39	2.08	322.31	15495.67%	327.39	4.20	323.19	7695.00%	25.00
414500	NSF Fees	35.00	0.00	35.00	Undefined	0.00	0.00	0.00	0.00%	0.00
415000	<input type="checkbox"/> OA Violations	1,638.67	666.67	972.00	145.80%	3,422.89	1,333.34	2,089.55	156.72%	8,000.00
420500	Legal Reimbursement	3,469.22	416.67	3,052.55	732.61%	3,469.22	833.34	2,635.88	316.30%	5,000.00
	<b>Total Association Income</b>	<b>17,012.28</b>	<b>1,210.42</b>	<b>15,801.86</b>	<b>1305.49%</b>	<b>121,677.50</b>	<b>127,300.88</b>	<b>-5,623.38</b>	<b>-4.42%</b>	<b>139,405.00</b>
	<b>Total Operating Income</b>	<b>17,012.28</b>	<b>1,210.42</b>	<b>15,801.86</b>	<b>1305.49%</b>	<b>121,677.50</b>	<b>127,300.88</b>	<b>-5,623.38</b>	<b>-4.42%</b>	<b>139,405.00</b>
<b>Expense</b>										
<b>800000</b>	<b>Operating Expenses</b>									
<b>810000</b>	<b>Administrative</b>									
510000	Management Fees	3,357.58	3,357.58	0.00	0.00%	6,715.16	6,715.16	0.00	0.00%	40,290.96
515000	Insurance	5,000.00	0.00	-5,000.00	Undefined	10,000.00	5,000.00	-5,000.00	-100.00%	5,000.00
516000	Legal Services	-447.50	1,250.00	1,697.50	135.80%	-826.03	2,500.00	3,326.03	133.04%	15,000.00
517000	License/Permits/Taxes	0.00	50.00	50.00	100.00%	0.00	50.00	50.00	100.00%	80.00
517500	Audit/Tax Prep	0.00	250.00	250.00	100.00%	0.00	250.00	250.00	100.00%	250.00
518000	Financial Review	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,350.00
518500	Bank Charges	34.00	34.00	0.00	0.00%	68.00	68.00	0.00	0.00%	408.00
518600	Storage Fees	4.00	4.00	0.00	0.00%	8.00	8.00	0.00	0.00%	48.00
520500	Printing/Copying/Postage	130.00	130.00	0.00	0.00%	260.00	260.00	0.00	0.00%	1,560.00
523500	Website Expenses	0.00	0.00	0.00	0.00%	199.98	0.00	-199.98	Undefined	400.00
524000	Administrative - Misc	525.00	1,500.00	975.00	65.00%	1,855.00	3,000.00	1,145.00	38.17%	18,000.00
525600	Reserve Study Update	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,054.00
	<b>Total Administrative</b>	<b>8,603.08</b>	<b>6,575.58</b>	<b>-2,027.50</b>	<b>-30.83%</b>	<b>18,280.11</b>	<b>17,851.16</b>	<b>-428.95</b>	<b>-2.40%</b>	<b>84,440.96</b>

## Budget Comparison for Operating Reports

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
<b>820000</b>	<b>Utilities</b>									
530500	Water & Sewer	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	4,500.00
531000	Electricity	178.52	137.50	-41.02	-29.83%	351.16	275.00	-76.16	-27.69%	1,650.00
	<b>Total Utilities</b>	<b>178.52</b>	<b>137.50</b>	<b>-41.02</b>	<b>-29.83%</b>	<b>351.16</b>	<b>275.00</b>	<b>-76.16</b>	<b>-27.69%</b>	<b>6,150.00</b>
<b>830000</b>	<b>Maintenance</b>									
561500	Common Area Maintenance	245.00	250.00	5.00	2.00%	245.00	500.00	255.00	51.00%	3,000.00
570000	Landscape - Contract	906.00	906.00	0.00	0.00%	1,812.00	1,812.00	0.00	0.00%	10,872.00
570500	Landscape - Extras & Supplies	0.00	200.00	200.00	100.00%	0.00	200.00	200.00	100.00%	3,000.00
571500	Landscape - Trees & Shrubs	0.00	583.34	583.34	100.00%	0.00	1,166.68	1,166.68	100.00%	7,000.00
572000	Landscape - Irrigation Repair	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	3,500.00
572500	Landscape - Backflow Testing	0.00	0.00	0.00	0.00%	100.00	0.00	-100.00	Undefined	80.00
	<b>Total Maintenance</b>	<b>1,151.00</b>	<b>1,939.34</b>	<b>788.34</b>	<b>40.65%</b>	<b>2,157.00</b>	<b>3,678.68</b>	<b>1,521.68</b>	<b>41.36%</b>	<b>27,452.00</b>
	<b>Total Operating Expenses</b>	<b>9,932.60</b>	<b>8,652.42</b>	<b>-1,280.18</b>	<b>-14.80%</b>	<b>20,788.27</b>	<b>21,804.84</b>	<b>1,016.57</b>	<b>4.66%</b>	<b>118,042.96</b>
<b>840000</b>	<b>Reserve Transfers</b>									
580000	Allocation to Reserves	0.00	0.00	0.00	0.00%	21,362.00	21,362.00	0.00	0.00%	21,362.00
	<b>Total Reserve Transfers</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>21,362.00</b>	<b>21,362.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>21,362.00</b>
	<b>Total Operating Expense</b>	<b>9,932.60</b>	<b>8,652.42</b>	<b>-1,280.18</b>	<b>-14.80%</b>	<b>42,150.27</b>	<b>43,166.84</b>	<b>1,016.57</b>	<b>2.35%</b>	<b>139,404.96</b>
	Total Operating Income	17,012.28	1,210.42	15,801.86	1305.49%	121,677.50	127,300.88	-5,623.38	-4.42%	139,405.00
	Total Operating Expense	9,932.60	8,652.42	-1,280.18	-14.80%	42,150.27	43,166.84	1,016.57	2.35%	139,404.96
	<b>NOI - Net Operating Income</b>	<b>7,079.68</b>	<b>-7,442.00</b>	<b>14,521.68</b>	<b>195.13%</b>	<b>79,527.23</b>	<b>84,134.04</b>	<b>-4,606.81</b>	<b>-5.48%</b>	<b>0.04</b>
	<b>Other Income</b>									
<b>609900</b>	<b>Other Interest Income</b>									
610000	Interest Income	0.00	0.00	0.00	0.00%	80.42	0.00	80.42	Undefined	0.00
611000	Transfer to General Rsvs	0.00	0.00	0.00	0.00%	-80.42	0.00	-80.42	Undefined	0.00
	<b>Total Other Interest Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>
	<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>
	<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>
	Total Income	17,012.28	1,210.42	15,801.86	1305.49%	121,677.50	127,300.88	-5,623.38	-4.42%	139,405.00
	Total Expense	9,932.60	8,652.42	-1,280.18	-14.80%	42,150.27	43,166.84	1,016.57	2.35%	139,404.96

### Budget Comparison for Operating Reports

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
	<b>Net Income</b>	7,079.68	-7,442.00	14,521.68	195.13%	79,527.23	84,134.04	-4,606.81	-5.48%	0.04

## Balance Sheet Comparative for Operating Report

Properties: AUTT - Autumn Meadows Townhomes - Beaverton OR Beaverton, OR 97006

As of: 02/28/2025

Compare To: Previous Month

Accounting Basis: Cash

GL Account Map: CAM DEPT

Level of Detail: Detail View

Account Name	Balance as of 02/28/ 2025	Balance as of 01/31/ 2025	Month Over Month \$ Var.	Month Over Month % Var.
<b>ASSETS</b>				
<b>Cash</b>				
<b>Operating Cash</b>				
Operating Account	11,336.59	17,718.33	-6,381.74	-36.02
<b>Total Operating Cash</b>	<b>11,336.59</b>	<b>17,718.33</b>	<b>-6,381.74</b>	<b>-36.02</b>
<b>ASSOCIATION RESERVES</b>				
RCB - AUTT RESERVE	33,392.94	32,642.94	750.00	2.30
PPB - AUTT RESERVE - 1.60%	98.17	98.05	0.12	0.12
RCB - AUTT Serial Assessment Account	25,413.42	24,308.38	1,105.04	4.55
RCB - AUTT ICS	609,970.65	597,970.65	12,000.00	2.01
RCB - AUTT CD 4.25% 08/21/25	203,089.10	203,089.10	0.00	0.00
<b>Total ASSOCIATION RESERVES</b>	<b>871,964.28</b>	<b>858,109.12</b>	<b>13,855.16</b>	<b>1.61</b>
<b>Total Cash</b>	<b>883,300.87</b>	<b>875,827.45</b>	<b>7,473.42</b>	<b>0.85</b>
<b>TOTAL ASSETS</b>	<b>883,300.87</b>	<b>875,827.45</b>	<b>7,473.42</b>	<b>0.85</b>
<b>LIABILITIES &amp; CAPITAL</b>				
<b>Liabilities</b>				
<b>Long Term Liabilities</b>				
Riverview Community Bank Loan	236,951.57	239,825.27	-2,873.70	-1.20
<b>Total Long Term Liabilities</b>	<b>236,951.57</b>	<b>239,825.27</b>	<b>-2,873.70</b>	<b>-1.20</b>
Pre-paid Assessments	14,875.81	15,302.98	-427.17	-2.79
Suspense/Clearing Account	0.00	-55.00	55.00	-100.00
<b>Total Liabilities</b>	<b>251,827.38</b>	<b>255,073.25</b>	<b>-3,245.87</b>	<b>-1.27</b>
<b>Capital</b>				
<b>Reserve Allocations</b>				
General Reserves	846,550.86	833,800.74	12,750.12	1.53
Construction Project	-211,538.15	-215,461.89	3,923.74	-1.82
<b>Total Reserve Allocations</b>	<b>635,012.71</b>	<b>618,338.85</b>	<b>16,673.86</b>	<b>2.70</b>
Retained Earnings	22,882.53	22,882.53	0.00	0.00
Calculated Retained Earnings	-39,054.48	-33,099.91	-5,954.57	17.99
Calculated Prior Years Retained Earnings	12,632.73	12,632.73	0.00	0.00
<b>Total Capital</b>	<b>631,473.49</b>	<b>620,754.20</b>	<b>10,719.29</b>	<b>1.73</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>883,300.87</b>	<b>875,827.45</b>	<b>7,473.42</b>	<b>0.85</b>

## Budget Comparison for Operating Reports

Properties: AUTT - Autumn Meadows Townhomes - Beaverton OR Beaverton, OR 97006

As of: Feb 2025

Additional Account Types: None

Accounting Basis: Cash

GL Account Map: CAM DEPT

Level of Detail: Detail View

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
<b>Income</b>										
<b>400100</b>	<b>Association Income</b>									
411000	Association Dues	26,444.60	26,520.00	-75.40	-0.28%	52,402.60	53,040.00	-637.40	-1.20%	318,240.00
413500	Owner Late Fees	67.20	33.34	33.86	101.56%	147.54	66.68	80.86	121.27%	400.00
414000	Delinquency Interest	9.98	16.67	-6.69	-40.13%	15.23	33.34	-18.11	-54.32%	200.00
416500	Parking Permits	157.83	120.00	37.83	31.52%	241.77	240.00	1.77	0.74%	1,440.00
	<b>Total Association Income</b>	<b>26,679.61</b>	<b>26,690.01</b>	<b>-10.40</b>	<b>-0.04%</b>	<b>52,807.14</b>	<b>53,380.02</b>	<b>-572.88</b>	<b>-1.07%</b>	<b>320,280.00</b>
	<b>Total Operating Income</b>	<b>26,679.61</b>	<b>26,690.01</b>	<b>-10.40</b>	<b>-0.04%</b>	<b>52,807.14</b>	<b>53,380.02</b>	<b>-572.88</b>	<b>-1.07%</b>	<b>320,280.00</b>
<b>Expense</b>										
<b>800000</b>	<b>Operating Expenses</b>									
<b>810000</b>	<b>Administrative</b>									
510000	Management Fees	1,876.23	1,876.23	0.00	0.00%	3,752.46	3,752.46	0.00	0.00%	22,514.76
515000	Insurance	12,339.80	3,100.00	-9,239.80	-298.06%	53,902.90	42,400.00	-11,502.90	-27.13%	61,000.00
516000	Legal Services	0.00	41.67	41.67	100.00%	0.00	83.34	83.34	100.00%	500.00
518000	Financial Review	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	700.00
518500	Bank Charges	49.00	64.00	15.00	23.44%	98.00	128.00	30.00	23.44%	768.00
518600	Storage Fees	12.00	12.00	0.00	0.00%	24.00	24.00	0.00	0.00%	144.00
520500	Printing/Copying/Postage	36.00	36.00	0.00	0.00%	72.00	72.00	0.00	0.00%	432.00
525600	Reserve Study Update	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,866.00
	<b>Total Administrative</b>	<b>14,313.03</b>	<b>5,129.90</b>	<b>-9,183.13</b>	<b>-179.01%</b>	<b>57,849.36</b>	<b>46,459.80</b>	<b>-11,389.56</b>	<b>-24.51%</b>	<b>87,924.76</b>
<b>820000</b>	<b>Utilities</b>									
530500	Water & Sewer	0.00	200.00	200.00	100.00%	0.00	200.00	200.00	100.00%	14,517.00
531000	Electricity	79.12	62.50	-16.62	-26.59%	156.23	125.00	-31.23	-24.98%	750.00
	<b>Total Utilities</b>	<b>79.12</b>	<b>262.50</b>	<b>183.38</b>	<b>69.86%</b>	<b>156.23</b>	<b>325.00</b>	<b>168.77</b>	<b>51.93%</b>	<b>15,267.00</b>
<b>830000</b>	<b>Maintenance</b>									
561000	Building Maintenance	3,378.03	583.33	-2,794.70	-479.09%	3,378.03	1,166.70	-2,211.33	-189.54%	7,000.00
561500	Common Area Maintenance	0.00	208.33	208.33	100.00%	0.00	416.70	416.70	100.00%	2,500.00

## Budget Comparison for Operating Reports

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
562500	Roof/Gutter Cleaning	0.00	466.67	466.67	100.00%	0.00	933.34	933.34	100.00%	5,600.04
565500	Chimney & Dryer Vents	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	5,000.00
570000	Landscape - Contract	2,114.00	2,114.00	0.00	0.00%	4,228.00	4,228.00	0.00	0.00%	25,368.00
570500	Landscape - Extras & Supplies	0.00	625.00	625.00	100.00%	600.00	1,250.00	650.00	52.00%	7,500.00
571500	Landscape - Trees & Shrubs	0.00	583.33	583.33	100.00%	0.00	1,166.66	1,166.66	100.00%	6,999.96
572000	Landscape - Irrigation Repair	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	4,000.00
572500	Landscape - Backflow Testing	0.00	0.00	0.00	0.00%	150.00	0.00	-150.00	Undefined	0.00
	<b>Total Maintenance</b>	<b>5,492.03</b>	<b>4,580.66</b>	<b>-911.37</b>	<b>-19.90%</b>	<b>8,356.03</b>	<b>9,161.40</b>	<b>805.37</b>	<b>8.79%</b>	<b>63,968.00</b>
	<b>Total Operating Expenses</b>	<b>19,884.18</b>	<b>9,973.06</b>	<b>-9,911.12</b>	<b>-99.38%</b>	<b>66,361.62</b>	<b>55,946.20</b>	<b>-10,415.42</b>	<b>-18.62%</b>	<b>167,159.76</b>
<b>840000</b>	<b>Reserve Transfers</b>									
580000	Allocation to Reserves	12,750.00	12,750.00	0.00	0.00%	25,500.00	25,500.00	0.00	0.00%	153,000.00
	<b>Total Reserve Transfers</b>	<b>12,750.00</b>	<b>12,750.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>25,500.00</b>	<b>25,500.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>153,000.00</b>
<b>850000</b>	<b>Capital Expenditures</b>									
590000	Capital Expenditure Reimbursement	-757.91	0.00	757.91	Undefined	-1,524.88	0.00	1,524.88	Undefined	0.00
591200	Construction Loan Interest	757.91	0.00	-757.91	Undefined	1,524.88	0.00	-1,524.88	Undefined	0.00
	<b>Total Capital Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>
	<b>Total Operating Expense</b>	<b>32,634.18</b>	<b>22,723.06</b>	<b>-9,911.12</b>	<b>-43.62%</b>	<b>91,861.62</b>	<b>81,446.20</b>	<b>-10,415.42</b>	<b>-12.79%</b>	<b>320,159.76</b>
	Total Operating Income	26,679.61	26,690.01	-10.40	-0.04%	52,807.14	53,380.02	-572.88	-1.07%	320,280.00
	Total Operating Expense	32,634.18	22,723.06	-9,911.12	-43.62%	91,861.62	81,446.20	-10,415.42	-12.79%	320,159.76
	<b>NOI - Net Operating Income</b>	<b>-5,954.57</b>	<b>3,966.95</b>	<b>-9,921.52</b>	<b>-250.10%</b>	<b>-39,054.48</b>	<b>-28,066.18</b>	<b>-10,988.30</b>	<b>-39.15%</b>	<b>120.24</b>
	<b>Other Income</b>									
<b>609900</b>	<b>Other Interest Income</b>									
610000	Interest Income	0.12	0.00	0.12	Undefined	0.82	0.00	0.82	Undefined	0.00
611000	Transfer to General Rsvs	-0.12	0.00	-0.12	Undefined	-0.82	0.00	-0.82	Undefined	0.00
	<b>Total Other Interest Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>
<b>615000</b>	<b>Assessment Activity</b>									
615100	Serial Assessment	4,681.65	0.00	4,681.65	Undefined	9,509.65	0.00	9,509.65	Undefined	0.00
619900	Serial Assessment Transfer	-4,681.65	0.00	-4,681.65	Undefined	-9,509.65	0.00	-9,509.65	Undefined	0.00
	<b>Total Assessment Activity</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>
	<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>

### Budget Comparison for Operating Reports

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
	<b>Net Other Income</b>	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
	Total Income	26,679.61	26,690.01	-10.40	-0.04%	52,807.14	53,380.02	-572.88	-1.07%	320,280.00
	Total Expense	32,634.18	22,723.06	-9,911.12	-43.62%	91,861.62	81,446.20	-10,415.42	-12.79%	320,159.76
	<b>Net Income</b>	<b>-5,954.57</b>	<b>3,966.95</b>	<b>-9,921.52</b>	<b>-250.10%</b>	<b>-39,054.48</b>	<b>-28,066.18</b>	<b>-10,988.30</b>	<b>-39.15%</b>	<b>120.24</b>