



# **Financial Penalties Resolution**

2017

AUTUMN MEADOWS HOMEOWNERS ASSOCIATION



## Financial Penalties Resolution

*Whereas* Autumn Meadows Owners Association Board of Directors is . empowered by statutory law [ORS 94.630 (1)(n)] and the Association documents including the Declaration of Covenants, Conditions and Restrictions for Autumn Meadows CC&R [Article 4, Section 4.24] to assess financial and other penalties against individual members to remedy non-monetary violations by those members of the CC&R's, Bylaws of the Association, and Rules and Regulations;

*Therefore*, The Autumn Meadows Owners Association Board of Directors does hereby adopt the following procedures, fine assessments and actions regarding non-monetary violations:

1. Upon being notified of a violation, the Board of Directors shall send a "**first**" letter of violation to the owner(s) of the property;
2. If the owner has failed to correct the violation within the stated time. a "**second**" letter of violation will be mailed; a fine of \$15 per diem may be assessed until the violation is corrected.
3. The notice shall inform the homeowner a hearing will be held before the Board of Directors with regarding the violation. No fine will be assessed pending the result of that hearing.
4. If the homeowner fails to request an alternative hearing date, appear for the hearing, or correct the violation a fine of \$15 per day will be assessed beginning on the first day after the corrective period ends; the \$100 fine will be assessed for each additional occurrence thereafter.
5. If the homeowner requests a hearing before the Board of Directors, the hearing will be held as part of the next regular meeting of the Board of Directors, or a date mutually agreed upon A decision will be rendered at the Board of Directors meeting at a later time.
6. When the assessed fine exceeds \$500, the homeowner will be notified the fines will continue to accrue and a lien will be placed on the homeowner's lot.

*(See Full Version of Financial Penalties Resolution)*