



RESOLUTION OF REVENUE BILLING

2017

AUTUMN MEADOW HOMEOWNERS ASSOCIATION



Association Resolution for Revenue Ruling -Excess Income Applied to the Following Year's Assessments

Autumn Meadows Homeowners Association is an Oregon corporation duly organized and existing under the laws of the State of Oregon.

The members desire that the corporation shall act in full accordance with the rulings and regulations of the Internal Revenue Service.

Therefore, the members hereby adopt the following resolution on behalf of Autumn Meadows Homeowners Association.

Resolved, any excess of membership income over membership expenses for the year ended December 31, 2012, shall be applied against the subsequent tax year member assessments as provided by IRS Revenue Ruling 70-604.

(See Full Version of Resolution of Revenue Billing)